Date: 27th January, 2020

To,
The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

To,
The Manager Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Subject: Reporting of initial disclosures to be made by Listed Company as Large Corporate Criteria

Dear Sir / Madam,

This is with reference to SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144, dated November 26, 2018, we hereby confirm that Hexaware Technologies Limited is not a Large corporate as per applicability criteria mentioned in clause 2.2 of the said circular.

This is also being made available at the website of the Company i.e www.hexaware.com

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Hexaware Technologies Limited

[Signature]
Gunjan Methi
Company Secretary

Encl: Annexure A
### Annexure A

<table>
<thead>
<tr>
<th>Sr.no.</th>
<th>Particular</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Name of the Company</td>
<td>HEXAWARE TECHNOLOGIES LIMITED</td>
</tr>
<tr>
<td>2</td>
<td>CIN</td>
<td>L72900MH1992PLC069662</td>
</tr>
<tr>
<td>3</td>
<td>Outstanding borrowing of the Company as on 31st December, 2019 (in Rs. Cr)</td>
<td>NIL</td>
</tr>
<tr>
<td>4</td>
<td>Highest Credit Rating during the previous FY along with name of Credit Rating Agency</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>5</td>
<td>Name of Stock Exchange in which fine shall be paid, in case of shortfall in the required borrowing under the framework</td>
<td>Not Applicable</td>
</tr>
</tbody>
</table>

We confirm that we are not Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Mrs. Gunjan Methi  
Company Secretary  
Email id: gunjanm@hexaware.com

Mr. Vikash Kumar Jain  
Chief Financial Officer  
Email id: Investor@hexaware.com

Date: 27/01/2020

In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.