



Date: September 23, 2020

To,  
The Manager Listing,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 023

To,  
The Manager Listing,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Subject: Press Release - Baring Private Equity Asia to delist Hexaware Technologies Limited from the Stock Exchanges in India**

Dear Sir / Madam,

Please find enclosed Press Release regarding Baring Private Equity Asia to delist Hexaware Technologies Limited from the Stock Exchanges in India.

This is also being made available at the website of the Company i.e [www.hexaware.com](http://www.hexaware.com)

Thanking you,

Yours faithfully,

For **Hexaware Technologies Limited**

**Gunjan Methi**  
**Company Secretary**



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HEXAWARE TECHNOLOGIES LTD.

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Navi Mumbai 400710. (INDIA). Tel.: +91 22 6791 9595, Fax : +91 22 6791 9500  
(CIN) : L72900MH1992PLC069662 URL : [www.hexaware.com](http://www.hexaware.com)

## **Baring Private Equity Asia to delist Hexaware Technologies Limited from the Stock Exchanges in India**

**Mumbai, September 23, 2020:** Baring Private Equity Asia (“BPEA”) through its affiliated entities HT Global Holdings B.V. (“the Acquirer”) and HT Global IT Solutions Holdings Limited has agreed to take Hexaware Technologies Limited (“Hexaware”) private through an ongoing delisting process. Under the transaction, the Acquirer will purchase an approximate 29% stake from public shareholders, increasing the combined ownership of BPEA controlled entities to approximately 91%.

In making a significant follow-on investment in Hexaware, BPEA continues to believe in the strength of Hexaware’s technology capabilities and its employees. Following the investment, Hexaware’s strategy will remain focused on building on its high performing technical talent base and investing in new capabilities in line with its strategy of ‘Automate Everything, Cloudify Everything, Transform Customer Experience’. BPEA and the Hexaware management team remain committed to delivering innovative, high-quality technology outcomes for its clients and maintaining the highest corporate governance standards.

Jimmy Mahtani, Managing Director of BPEA said, “As an existing shareholder of Hexaware since 2013 we have a longstanding relationship with the company and its professional management team. We believe Hexaware’s strength in digital technologies and its strong technical talent positions it well to support its clients as they accelerate their digital transformation agenda, and we are excited to be supporting the business in the next phase of its growth as a private company”.

### **About BPEA**

BPEA is one of the largest and most established private alternative investment firms in Asia, with assets under management of approximately US\$20 billion. The firm runs a private equity investment program, sponsoring buyouts and providing growth capital to companies for expansion or acquisitions with a particular focus on the Asia Pacific region, as well as investing in companies globally that can benefit from further expansion into the Asia Pacific region. BPEA also manages dedicated funds focused on private real estate and private credit. The firm has a 23-year history and over 190 employees located across offices in Hong Kong, China, India, Japan, Singapore, Australia, and the US. BPEA currently has over 39 portfolio companies active across Asia with a total of 230,000 employees and sales of approximately US\$32 billion.

For more information, please visit [www.bpeasia.com](http://www.bpeasia.com)

### **About Hexaware**

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Its focus lies on taking a leadership position in helping clients attain customer intimacy as their competitive advantage. Hexaware’s digital offerings have helped its clients achieve operational excellence and customer delight by ‘Powering Man Machine Collaboration.’ The company is now on a journey of metamorphosing the experiences of its customer’s customers by leveraging its industry-leading delivery and execution model, built around the strategy— ‘Automate Everything™, Cloudify Everything™, Transform Customer Experiences™.’

Hexaware serves customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Hi-Tech & Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. The Company delivers highly evolved services in Rapid

Application prototyping, development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Its goal is to be the first IT services company in the world to have a 50% digital workforce.

For more information, please visit [www.hexaware.com](http://www.hexaware.com)